

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 3  
(THE "DISTRICT")  
HELD  
JULY 28, 2022

A regular meeting of the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 3 (referred to hereafter as the "Board") was convened on Thursday, July 28, 2022, at 1:00 p.m. This District Board meeting was held at Banning Lewis Ranch House 6885 Vista Del Pico Blvd. Colorado Springs, CO 80927 and via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

Directors In Attendance Were:

Raymond Marshall, President  
Katie Alessandri, Secretary  
Michael Brotten, Treasurer

Assistant Secretary Troy MacDonald was absent and excused.

Also, In Attendance Were:

Krista Baptist, Josh Miller and Seef Le Roux; CliftonLarsonAllen, LLP

### ADMINISTRATIVE MATTERS

**Call to Order and Agenda:** Director Marshall called the meeting to order at 1:03 p.m. Following discussion, upon a motion duly made by Director Brotten, seconded by Director Marshall and, upon vote, unanimously carried, the Board approved the agenda, as presented.

**Disclosures of Potential Conflicts of Interest:** No disclosures were filed prior to the meeting and none were disclosed at this time.

**Quorum, Location of Meeting and Meeting Notices:** A quorum was confirmed. It was noted that the meeting was noticed on the website and posted as required.

Following discussion, upon a motion duly made by Director Marshall, seconded by Director Brotten and, upon vote, unanimously carried, the Board excused the absence of Director MacDonald.

**Public Comment:** None

**Appointment of Office for Director Troy MacDonald:** Following discussion, upon a motion duly made by Director Marshall, seconded by Director Brotten and, upon vote, unanimously carried, the Board appointed Director Troy MacDonald to the Board of Directors.

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Following discussion, upon a motion duly made by Director Allesandri, seconded by Director Brotten and, upon vote, unanimously carried, the Board determined to keep the current slate of Officers and appointed Director MacDonald to Assistant Secretary.

**Minutes from the April 28, 2022 Special Board Meeting:** Following discussion and review, upon a motion duly made by Director Brotten, seconded by Director Marshall and, upon vote, unanimously carried, the Board approved the April 28, 2022 special Board meeting minutes.

### **FINANCIAL MATTERS**

**Amendment of the 2021 Budget. Resolution to Amend the 2021 Budget:** Director Marshall opened the public hearing to consider an amendment to the 2021 Budget at 1:09 p.m.

It was noted that publication of Notice stating that the Board would consider amendment of the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed by Director Marshall at 1:10 p.m.

Mr. Le Roux reviewed the need to amend the Budget with the Board. Following review, upon a motion duly made by Director Marshall, seconded by Director Brotten and, upon vote, unanimously carried, the Board adopted the Resolution to Amend the 2021 Budget.

**Cash Position and Property Tax Statements:** Mr. Le Roux presented the cash position and the property tax statements to the Board. Following discussion and review, upon a motion duly made by Director Brotten, seconded by Director Allesandri and, upon vote, unanimously carried, the Board accepted the cash position and the property tax statements.

### **LEGAL MATTERS**

**Other:** None.

### **MANAGER MATTERS**

**Other:** Mr. Miller updated the Board regarding the activities and operations of Banning Lewis Ranch Metropolitan District No. 1.

### **OTHER BUSINESS**

**Other:** Following discussion, upon a motion duly made by Director Marshall, seconded by Director Allesandri and, upon vote, unanimously carried, the Board appointed Director Allesandri to the Cooperation Committee.

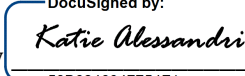
### **ADJOURNMENT**

There being no further business to come before the Board at this time, Director Marshall adjourned the meeting at 2:28 p.m.

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Respectfully submitted,

By  DocuSigned by:  
Katie Alessandri  
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Secretary for the Board