

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 2
HELD
JANUARY 25, 2024

A special meeting of the Board of Directors (the “Board”) of the Banning Lewis Ranch Metropolitan District No. 2 (the “District”) was convened on Thursday, January 25, 2024, at 10:00 a.m. This Board meeting was held at Banning Lewis Ranch House, 6885 Vista Del Pico Blvd, Colorado Springs, CO 80927 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Donald Knechtel, President
Dave Duman, Vice President
Jason Brockman, Treasurer
David Barnett, Secretary
Sean Tucker, Assistant Secretary

Also, In Attendance Were:

Matt Ruhland, Esq.; Cockrel Ela Glesne Greher & Ruhland, P.C.
Josh Miller and Carrie Bartow; CliftonLarsonAllen LLP (“CLA”)

ADMINISTRATIVE MATTERS

Call to Order and Agenda: The meeting was called to order at 10:00 a.m. The Board reviewed the agenda for the meeting. Upon a motion duly made, seconded and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: All Directors are homeowners in the District and there were no conflicts of interest related to specific agenda items on the agenda.

Quorum, Location of Meeting and Posting of Meeting Notices: A quorum of the Board was confirmed. The Board confirmed the location of the meeting and posting of the meeting notices. Following discussion, upon a motion duly made by Director Knechtel, seconded by Director Brockman and, upon vote, unanimously carried, the Board excused the absence of Director Brockman.

Public Comment: None.

Minutes from November 27, 2023 Special Board Meeting and November 29, 2023 Annual Meeting: The Board reviewed the minutes. Following review and discussion, upon a motion duly made by Director Duman, seconded by Director Barnett and, upon vote, unanimously carried, the Board approved the minutes from the November 27, 2023, special Board meeting and November

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29, 2023 annual meeting, as presented.

Resolution No. 2024-01-01 Designating Location to Post Notice: Following review and discussion, upon a motion duly made by Director Knechtel, seconded by Director Duman and, upon vote, unanimously carried, the Board adopted Resolution No. 2024-01-01 Designating Location to Post Notice, as presented.

FINANCIAL MATTERS

December 31, 2023 Unaudited Financial Statements: Mr. Lange reviewed the December 31, 2023 Unaudited Financial Statements with the Board. Following discussion, upon a motion duly made by Director Duman, seconded by Director Tucker and, upon vote, unanimously carried, the Board accepted the December 31, 2023 Unaudited Financial Statements, as presented.

Cash Position Schedule: Mr. Lange presented the cash position schedule to the Board. Following review and discussion, upon a motion duly made by Director Barnett, seconded by Director Duman and, upon vote, unanimously carried, the Board accepted the cash position schedule.

LEGAL MATTERS

None.

MANAGER MATTERS

Manager's Report: Mr. Miller presented the manager's report to the Board. No action was taken.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, Director Knechtel adjourned the meeting at 2:33 p.m.

Respectfully submitted,

DocuSigned by:
By David Barnett
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Secretary

Certificate Of Completion

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David Barnett
davidbarnettcs@gmail.com
CFO Applicant
David Barnett
Security Level: Email, Account Authentication (None)

Signature

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Courtney Linney
clinney@spencerfane.com
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Notary Events	Signature	Timestamp
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