

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
BANNING LEWIS RANCH
REGIONAL METROPOLITAN DISTRICT NO. 2 (THE "DISTRICT")
HELD
JANUARY 30, 2024

A regular meeting of the Board of Directors of the Banning Lewis Ranch Regional Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Tuesday, January 30, 2024, at 1:00 p.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Thomas Garmong, Secretary
Scott Smith, Treasurer/Assistant Secretary

Bruce Rau, President was absent and excused.

Also, In Attendance Were:

Lisa Mayers, Esq.; Spencer Fane, LLP
Josh Miller, Korben Heim and Rob Lange; CliftonLarsonAllen LLP ("CLA")
Tyler Jones, Oakwood Homes

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Upon a motion duly made by Director Garmong, seconded by Director Smith, and upon vote, unanimously carried, the Board called the meeting to order at 1:01 p.m.

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Smith, seconded by Director Garmong, and upon vote, unanimously carried, the Board approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: The Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the District, or are employed by such entities, and that such interests may be affected from time to time by actions of the District's Board of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the Directors present verbally reaffirmed such disclosures on the record of this meeting. Attorney Mayers confirmed the filing of the conflict disclosures.

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Quorum, Location of Meeting and Posting of Meeting Notices: A quorum of the Board was confirmed. Following discussion, upon a motion duly made by Director Smith, seconded by Director Garmong, and upon vote, unanimously carried, the Board confirmed the location of the meeting and posting of the meeting notices and excused the absence of Director Rau.

Public Comment: There was no public comment.

Minutes from November 2, 2023 Special Board Meeting and November 2, 2023 Annual Meeting: The Board reviewed the minutes of the November 2, 2023 meetings. Following review and discussion, upon a motion duly made by Director Garmong, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the minutes from the November 2, 2023 special Board meeting and the November 2, 2023 Annual Meeting, as presented.

Schmidt Construction Company Change Order No. 5 to Banning Lewis Ranch Parkway Phase 4 Street Improvements in the amount of \$19,200.00: Mr. Jones discussed the scope of Change Order No. 5 with the Board. Following review and discussion, upon a motion duly made by Director Smith, seconded by Director Garmong and, upon vote, unanimously carried, the Board ratified approval of the Schmidt Construction Company Change Order No. 5 to Banning Lewis Ranch Parkway Phase 4 Street Improvements in the amount of \$19,200.00.

FINANCIAL MATTERS

December 31, 2023 Unaudited Financial Statements: Mr. Lange reviewed the financial statements with the Board. Following review and discussion, upon a motion duly made by Director Smith, seconded by Director Garmong and, upon vote, unanimously carried, the Board accepted the December 31, 2023 Unaudited Financial Statements, as presented.

Payment of Claims in the Amount of \$487,644.17: Mr. Lange reviewed the claims with the Board. Following review and discussion, upon a motion duly made by Director Smith, seconded by Director Garmong and, upon vote, unanimously carried, the Board ratified approval of the payment of claims in the amount of \$487,644.17, as presented.

LEGAL MATTERS

None.

MANAGER MATTERS

None.

OTHER BUSINESS

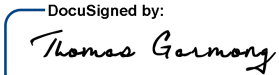
None.

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ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Garmong, seconded by Director Smith and, upon vote, unanimously carried, the Board adjourned the meeting at 1:09 p.m.

Respectfully submitted,

By 
 DocuSigned by:
Thomas Garmong
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Secretary

Certificate Of Completion

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|---|-----------------------------------|
| Envelope Id: FB99EF1306254F659E1EF0E48958C158 | Status: Completed |
| Subject: Complete with DocuSign: BLRR2 - Minutes 01-30-2024 (BLRR2).pdf | |
| Client Name: BLR Reg 2 | |
| Client Number: A512187 | |
| Source Envelope: | |
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| Certificate Pages: 5 | Initials: 0 |
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| | Minneapolis, MN 55402-1418 |
| | Natalie.Herschberg@claconnect.com |
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| 3/26/2024 4:42:37 PM | Natalie.Herschberg@claconnect.com | |

Signer Events

Thomas Garmong
 tgarmong@oakwoodhomesco.com
 President
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 AB85E8C50C73485...
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Sent: 3/26/2024 4:44:07 PM
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In Person Signer Events

Signature

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Editor Delivery Events

Status

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Status

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Status

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Courtney Linney
 clinney@spencerfane.com
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Witness Events

Signature

Timestamp

| Notary Events | Signature | Timestamp |
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| Envelope Summary Events | Status | Timestamps |
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| Certified Delivered | Security Checked | 3/26/2024 9:36:14 PM |
| Signing Complete | Security Checked | 3/26/2024 9:36:22 PM |
| Completed | Security Checked | 3/26/2024 9:36:22 PM |

| Payment Events | Status | Timestamps |
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