

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 3

NOTICE OF SPECIAL MEETING AND AGENDA

NOTICE IS HEREBY GIVEN that the Board of Directors of BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 3, of El Paso County, Colorado, will hold a special meeting on November 11, 2020 at 11:00 a.m. at the NorthTree Ranch House, 6885 Vista del Pico, Colorado Spings, CO 80927. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this meeting will also be held by video/telephonic means, and all Board members, consultants, and members of the public are encouraged to participate in the meeting via the below listed conferencing information.

You can attend the meetings in any of the following ways:

ACCESS:

1. To attend via Microsoft Teams video conference use the below link:

[Click here to join the meeting](https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZWE1NjI5ZDctNjdiNy00OWY5LTkM2EtMWJhMmMzMzdmOTc2%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225acb2ee9-0c6a-434f-b826-75c9b8c2cad0%22%7d)

https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZWE1NjI5ZDctNjdiNy00OWY5LTkM2EtMWJhMmMzMzdmOTc2%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225acb2ee9-0c6a-434f-b826-75c9b8c2cad0%22%7d

2. To attend via telephone, dial 720-547-5281 and enter the following additional information: Conference ID: 507 546 418#

At this meeting, it is anticipated that the Board of Directors of BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 3 will make a final determination to issue and refund outstanding general obligation debt by issuance of the following general obligation indebtedness: Banning Lewis Ranch Metropolitan District No. 3 General Obligation Limited Tax Refunding Bonds, Series 2020, in the aggregate principal amount not to exceed \$11,000,000 for the purpose of refunding its existing general obligation indebtedness.

The Board will also address those matters set out in the below agenda as the same may be amended at the meeting and for the purpose of conducting such other business as may properly come before the Board. The meeting is open to the public. Pursuant to the provisions of the Supplemental Public Securities Act: (i) one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device; and (ii) no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such bonds may be commenced more than thirty days after the authorization of such bonds pursuant to the aforementioned resolution.

BY ORDER OF THE BOARD OF DIRECTORS:

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO.

By: /s/ Floyd Petty, President

See Agenda as attached

AGENDA

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Floyd Petty	President	May, 2022 (e)
Michael Brotten	Secretary/Treasurer	May, 2023 (e)
Lindsay Marrinan-Levy	Assistant Secretary	May, 2022 (a)
Raymond Marshall	Assistant Secretary	May, 2023 (e)
Alan Hoekman	Assistant Secretary	May, 2022 (e)

I. ADMINISTRATIVE MATTERS

- A. Call to Order and Approve Agenda
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- B. Declaration of Quorum/Director Qualifications/Disclosure Items
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- C. Community Comment for Items Not on the Agenda (3 minute limit per person)
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- D. Review and Consider Approval of Minutes from the October 22, 2020, Special Board Meeting (enclosure)(pg.)
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II. FINANCIAL MATTERS

- A. Discuss and Consider Approval of Issuance of, and Approval of Authorization Resolution for Final Determination to Issue, General Obligation Limited Tax Refunding Bonds, Series 2020, in the aggregate principal amount not to exceed \$11,000,000; including execution, issuance, and delivery of documents necessary to complete the Bond transaction, Indenture, Bond Purchase Agreement, and related documents

III. LEGAL MATTERS

- A. Discuss Receipt of Notice of Resignation from Board of Directors and Resulting Board Vacancy

IV. MANAGER MATTERS

- A. Other

V. OTHER BUSINESS

- A. Confirm Quorum for the Next Regular Meeting

VI. ADJOURNMENT
