

RECORD OF PROCEEDINGS

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**MINUTES OF A SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF THE  
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 2  
HELD OCTOBER 3, 2018**

A special meeting of the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 2 (referred to hereafter as "Board" or "District") was held on October 3, 2018 at the North Tree Ranch House, 6885 Vista del Pico, Colorado Springs, CO 80927 at 1:00 p.m. The meeting was open to the public.

Attendance     Directors in attendance were:  
Don Knechtel  
Stacy Jensen  
Dave Duman

Jason Brockman and C. Dallas Pierce were absent and excused.

Also in attendance were:  
Chuck Reid; CliftonLarsonAllen LLP (via phone)  
Carrie Bartow; CliftonLarsonAllen LLP (via phone)

Call to Order/

Agenda     President Knechtel called the meeting to order at 1:02 p.m. and confirmed a quorum. Upon a motion duly made by Director Knechtel, seconded by Director Duman and, upon vote, unanimously carried, the Board approved the agenda and excused the absence of Directors Brockman and Pierce.

Qualifications/

Disclosures     All Directors are homeowners in the District and file annual conflict of  
of                     interests disclosures with the Secretary of State. There were no conflicts  
Potential           of interest related to specific agenda items on the agenda and the Directors  
Conflicts of       present verbally reaffirmed such disclosures on the record of this meeting.  
Interest

Public

Comment         None.

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### District Matters

- A. Update on Meeting with Banning Lewis Ranch Metro District No. 1  
(Directors Knechtel and Pierce)

Directors Knechtel and Pierce along with Attorney Matt Ruhland met with Bruce Rau and Attorney Pat Hrbacek the last week of September regarding the proposed cooperation agreement and more residential involvement in the budget process for all districts. No specific actions came from this meeting.

- B. Discuss and Consider Approving Transferring Funds to Banning Lewis  
Ranch Metro District No. 1

Following discussion, upon a motion duly made by Director Jensen, seconded by Director Duman and, upon vote, unanimously carried, the Board authorized the transfer of funds to Banning Lewis Ranch Metro District No. 1.

- C. Other – None.

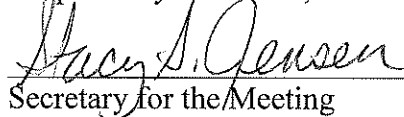
### Director Matters

- A. Other

Director Knechtel reported that Ben Kley, Falcon Broadband, has communicated about continuing service in Village No. 1 and asked what role, if any, Banning Lewis Ranch No. 2 would play in the discussion. Director Knechtel requested that the attorney and manager research this issue and bring it back for additional conversation at a future meeting. Director Knechtel noted that Falcon Broadband's litigation with Banning Lewis Ranch No. 1 is nearly complete.

Adjournment There being no further business to come before the Board, the meeting adjourned at 1:16 p.m.

Respectfully submitted,

  
Secretary for the Meeting